



CEO Water Mandate

Why in News

NTPC Ltd. has become a **signatory** to the [United Nations'](#) **Global Compact's CEO Water Mandate**.

- NTPC Ltd is **India's largest power utility under the Ministry of Power**.

Key Points

▪ About:

- It is a **special initiative of the UN Secretary-General** and the **UN Global Compact**, implemented in partnership with the **Pacific Institute**. It was **established in 2007**.
- It **aims to** demonstrate commitment and **efforts of companies to better their water and sanitation agendas** as part of long term [Sustainable Development Goals](#).
- It is a **global commitment platform for corporate water stewardship**. Water stewardship is the **use of water in ways that are socially equitable, environmentally sustainable, and economically beneficial**.
- It has **six commitment areas**:
 - Direct operations (i.e. Measuring and Reducing water use).
 - Supply chain and watershed management.
 - Collective action.
 - Public policy.
 - Community engagement.
 - Transparency.

▪ UN Global Compact:

- The United Nations Global Compact is a **non-binding United Nations pact to encourage businesses worldwide to adopt sustainable and socially responsible policies**, and to report on their implementation.
- It is a principle-based framework for businesses, **stating ten principles in the areas of human rights, labor, the environment and anti-corruption**.
- Under the Global Compact, companies are brought together with **UN agencies, labor groups and civil society**. Cities can join the Global Compact through the Cities Programme.
- **India is also a part of the UN Global Compact**.

▪ Other Initiatives which make companies a part of Environmental Conservation:

- **Industrial Deep Decarbonization Initiative (IDDI)**:
 - It is a global coalition of public and private organisations who are working to stimulate demand for low carbon industrial materials.
 - **Coordinated by UNIDO (United Nations Development Industrial organisation)**, the IDDI is **co-led by the UK and India**.
- [Race to Zero Campaign](#):

- Race to Zero is the **UN-backed global campaign** rallying non-state actors – including companies, cities, regions, financial and educational institutions – to take rigorous and immediate action to halve global emissions by 2030 and deliver a healthier, fairer, zero-carbon world in time.

Source: PIB

PDF Reference URL: <https://www.drishtias.com/printpdf/ceo-water-mandate>

