



1772 Micro Food Enterprise Units to be set up in M.P.

Why is News?

According to the information given by Madhya Pradesh Public Relations Department on August 24, 2023, 1772 units of micro food enterprises are going to be set up in the state. Loan has been sanctioned for these units under 'Pradhan Mantri Micro Food Enterprises Upgradation Scheme'.

Key Points:

- Out of these units of micro food enterprise, the maximum number of 116 units will be set up in Gwalior. On the second number, 100 units will be set up in Khargone, 47 in Rewa, 23 in Balaghat, 27 in Tikamgarh and 22 in Hoshangabad.
- It is worth mentioning that 10664 entrepreneurs had applied for loans showing interest in the scheme. After trial the 1772 was found creditable. Rest of the applications are being considered at various stages.
- It is known that the Ministry of Food Processing Industries has started the 'Pradhan Mantri Micro Food Industry Upgradation Scheme' to provide financial, technical and business assistance for the upgradation of micro food enterprises with the participation of the state government.
- In this, capacity building is being done through skill training, imparting technical information regarding food safety standards and hygiene and quality improvement.
- Under this, interested people are given help for preparing bank loans and DPR. Assistance is being given to farmer producer organizations, self-help groups for capital investment, infrastructure branding and marketing assistance.
- In this, individually established enterprises can avail credit linked capital subsidy at 35 percent. The maximum subsidy can be up to Rs 10 lakh. The contribution of the beneficiary should be 10 percent.
- There is also a provision to provide working capital to self-help groups.
- Units based on the products selected in one district-one product will get priority.
- The Central Government has prepared a list of the best micro food units. It mentions the success of the Jamuna self-help group in the Betul district of Madhya Pradesh. The members of this group got training in food processing.