

Adani Cement Investment in Bihar | Bihar | 05 Aug 2024

Why in News?

Recently, the **Bihar Chief Minister** laid the **foundation stone for a Rs 1,600 crore** cement grinding unit of **Ambuja Concrete North Private Limited**, a subsidiary of Gautam Adani's **Ambuja Cement Limited (ACL)**, in the Warisaliganj industrial area of **Bihar's Nawada district**.

Key Points

- The 6 Million tonnes per annum (MTPA) project will be implemented in stages, with the first phase slated for completion by December 2025. It will create 250 direct jobs and 1,000 indirect jobs.
 - The cement unit is anticipated **to generate Rs 250 crore in revenue** for the government on an annual basis.
 - **The** Bihar Industrial Area Development Authority has allocated 73 acres of land for the establishment of the cement unit.
- Adani Group has also proposed additional investments of Rs 5,500 crore in Bihar for a new cement plant in Muzaffarpur's Motipur, a logistic godown near Patna, and agricultural logistic godowns at Araria, Kishanganj, and Begusarai.

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