

Employment Data Collection Mechanism

Source: TH

The Union government is set to create an **Employment Data Collection Mechanism (EDCM)** in collaboration with all Ministries to address concerns over the **lack of comprehensive** data on employment trends, following concerns highlighted in the **Economic Survey for 2023-24.**

- The EDCM aims to improve employment data and address gaps in employment, unemployment, wage loss, and job loss data.
- The government is making reforms in sectors like labour, logistics, infrastructure, and manufacturing to boost employment. Initiatives such as <u>PM Gati Shakti</u>, <u>Production Linked Incentive schemes</u>, <u>Bharatmala</u>, and <u>Sagarmala</u>, and the **Employment-linked Incentive package** are aimed at generating employment.
 - The country's working-age population is expected to grow by 9.7 million per year from 2021-31 and 4.2 million per year from 2031-41.
 - The <u>Union Budget 2024-2025</u> allocates Rs 2 lakh crore for employment and skilling schemes, including three "employment-linked incentive" schemes under the Prime Minister's package.
 - The schemes focus on enrolling in the Employees' Provident Fund Organisation
 (EPFO) and provide incentives for new employees and their employers. These
 schemes are expected to benefit a total of 290 lakh youth entering
 employment.
- The Central and State governments have various programmes and projects to create direct and indirect employment, but so far, they have **not been effectively utilised to estimate employment generation.**

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