

# Mega Virtual Summit on Artificial Intelligence

#### Why in News

The Ministry of Electronics and Information Technology (MeitY) and <u>NITI Aayog</u> will organize a Mega Virtual Summit on <u>Artificial Intelligence</u> (AI), **RAISE 2020- 'Responsible AI for Social Empowerment 2020,'** from October 5-9, 2020.

## **Key Points**

- RAISE 2020 is a first of its kind, global meeting of minds on Artificial Intelligence to drive India's vision and roadmap for social transformation, inclusion and empowerment through responsible AI.
- This includes using Al in areas like Health, Agriculture, Education, Skilling, Mobility,
  Fintech, Research, Inclusive Al, Future of Work, among others.
- The event will witness participation from global industry leaders, key opinion makers,
  Government representatives and academia.
- It will also feature some startups working in Al-related fields.
- India in Al:
  - Industry analysts predict that AI could add up to 957 billion USD to India's economy by 2035.
  - India can leverage AI for inclusive development, representing the country's 'AI for AII' strategy.
    - India has launched <u>National AI Strategy</u> and National AI Portal and has also started leveraging AI across various sectors such as education, agriculture, healthcare, e-commerce, finance, telecommunications, etc.
  - Recently, India joined the <u>'Global Partnership on Artificial Intelligence (GPAI)'</u> as a founding member to support the responsible and human-centric development and use of Artificial Intelligence (AI).

#### **Artificial Intelligence**

- It describes the action of machines accomplishing tasks that have historically required human intelligence.
- It includes technologies like machine learning, pattern recognition, big data, neural networks, self algorithms etc.
- **Example:** Facebook's list of suggested friends for its users, self-driving cars, etc.
- Concerns:
  - All automates processes and reduces human error but the principal limitation of All is that it learns from the data. This means any **inaccuracies** in the data will be reflected in the results.
  - It is important to make AI responsible as it can be misused for various purposes like **Deep Fakes**, **Cybercrimes**, Social Manipulation etc.

## **Source: PIB**

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