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## HUDCO MoU with Rajasthan | Rajasthan | 25 Jul 2024

### Why in News?

Recently, **Housing & Urban Development Corporation (HUDCO) Ltd** signed a non-binding [memorandum of understanding \(MoU\)](#) with the **Rajasthan government** regarding financial assistance for **housing and urban infrastructure projects**.

### Key Points

- The MoU is a preliminary agreement between the parties to provide **financial assistance for housing and urban infrastructure projects in Rajasthan up to Rs 1,00,000 crore** over the **next 5 years**, subject to mutually agreed terms and conditions.

### Housing & Urban Development Corporation (HUDCO)

- HUDCO, a **public sector company** under the **Ministry of Housing and Urban Affairs**, focuses on building assets for the nation **with a motto of "Profitability with Social Justice"**.
- It emphasizes on **addressing the housing needs** of the [Economically Weaker Sections \(EWS\)](#) and [Low-Income Groups \(LIG\)](#).

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PDF Reference URL: <https://www.drishtiias.com/statepcs/27-07-2024/rajasthan/print>