



Governor Returned Jharkhand Finance Bill-2022 for the Third Time

Why In News?

On February 9, 2022, Jharkhand Governor Ramesh Bais has returned the Jharkhand Finance Bill-2022 passed by the Jharkhand Legislative Assembly to the state government for the third time.

Key points

- The Governor has directed to seriously review many points in the Bill and send it for approval after obtaining the intention from the Law Department.
- The Governor has said that the Bill should seriously consider whether it is included in the State List under Schedule-7 of the Constitution and whether any details related to insurance or other provisions in the Bill are included in the Union List or concurrent list. Because under Schedule 7 of the Constitution of India, the List-1 subject related to insurance has been described in order number 47 of Union.
- Governor Ramesh Bains had earlier returned the finance bill twice without his assent. The Governor first Hindi in April 2022 and the bill was returned due to various discrepancies regarding conversion to the English version.
- After this, the amended bill was sent directly to the Governor from the departmental level for approval without passing it by the Jharkhand Assembly by the state government. At that time, the Governor had also questioned the working style of administrative officers and said that this bill is a money bill. It needs to be passed by the Assembly to send it back. But the officials directly amended from their level and sent it to Raj Bhavan, which was returned by the Governor. After this, on December 8, 2022, the Assembly passed it and gave permission to send it.
- Significantly, the is to increase Bill-2022 basic objective of the Jharkhand Finance stamp duty. This increase can increase the revenue collection of the state.
- Bihar Entertainment Duty Court Fee and Stamps (Surcharge Amendment) Act the Bill aims to do away with the 110 per cent additional stamp duty under Section 5 of the, 1948. Because when the stamp duty mentioned in of the Indian Stamp Act 1899 Schedule I (A) is being increased by the State Government, it is not necessary to collect an additional 110 per cent stamp duty as surcharge.