



PM SVANidhi Scheme

Why in News?

According to the Union housing and urban affairs ministry, **Madhya Pradesh has secured the first place under the 'Best Performing State' category** in the [Prime Minister SVANidhi scheme](#).

Key Points

- After Madhya Pradesh, **Assam has been ranked second in the 'Best Performing States-Innovation and Best Practices Award' category.**
 - In the **'Best Performing ULBs - Loan Performance with mega and million plus cities' category**, the [Municipal Corporation of Delhi \(MCD\)](#) has received the first place, followed by the **Bruhat Bengaluru Mahanagara Palike (BBMP)** and the **Ahmedabad Municipal Corporation.**
- The awards in the the [National Urban Livelihood Mission \(DAY-NULM\)](#) was also announced, with **Kerala securing the first place in the category of 'Systematic Progressive Analytical Real Time Ranking (SPARK)**, followed by Uttar Pradesh and Rajasthan.

PM SVANidhi Scheme

- **Prime Minister Street Vendors AtmaNirbhar Nidhi (PM SVANidhi)** was announced as a part of the [Economic Stimulus-II](#) under the [Atmanirbhar Bharat Abhiyan](#).
 - It has been implemented since 1st June 2020, for providing affordable working capital loans to street vendors to resume their livelihoods that have been adversely affected due to [Covid-19 lockdowns](#), with a sanctioned budget of Rs. 700 crore.
- **Aims:**
 - To benefit over 50 lakh street vendors who had been vending on or before 24th March 2020, in urban areas including those from surrounding peri-urban/rural areas.
 - To promote digital transactions through cash-back incentives up to an amount of Rs. 1,200 per annum.

Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM)

- The mission was **launched in 2014** and is being implemented by the **Urban Ministry of Housing & Poverty Alleviation.**
- It aims to uplift urban poor by enhancing sustainable livelihood opportunities through skill development.
- It is a **Centrally Sponsored Scheme.**
- Funding will be shared between the **Centre and the States in the ratio of 75:25. For North Eastern and Special Category - the ratio will be 90:10.**
- Its intended beneficiaries are **urban poor (street vendors, slum dwellers, homeless, rag pickers), unemployed and differently-abled.**

