



Major Economic Committees

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MAJOR ECONOMIC COMMITTEES

An economic committee is a group of individuals or representatives tasked with overseeing, advising, and making decisions on economic policies, strategies, and issues.

Banking Sector

Narasimham Committee- I (1991)

- ↳ Establishing Asset Reconstruction Fund (ARF) Tribunal
- ↳ Removal of Dual Control of Ministry of Finance and RBI
- ↳ Reduction in Cash Reserve Ratio (CRR) & Statutory Liquidity Ratio (SLR)

R. H. Khan Committee (1997)

- ↳ Concept of 'Universal Banking'

Narasimham Committee- II (1998)

- ↳ Merger of Major Public Sector Banks
- ↳ Reform in the Role of RBI
- ↳ Reducing Non-Performing Assets (NPAs) to 3% by 2002

Raghuram Rajan Committee (2008)

- ↳ Promote Financial Inclusion and Financial Stability

P. J. Nayak Committee (2014)

- ↳ Reforming Governance Structure of PSBs

Nachiket Mor Committee (2014)

- ↳ Financial Services for Small Businesses & Low-Income Households and Concept of Payment Bank

Y. H. Malegam (2013)

- ↳ To Review the Microfinance Sector in India

Tax Reforms

Raja J. Chelliah Committee (1991)

- ↳ Reforms in the Indirect Tax Structure in India
- ↳ Introduction of Value Added Tax (VAT)

Kelkar Committee (2002)

- ↳ Task Force on Direct & Indirect Taxes

Fiscal and Monetary Policy

S.S. Tarapore Committee (1997)

- ↳ Liberalisation of Capital Account Transactions

N. K. Singh Committee (2016)

- ↳ To Review the Fiscal Responsibility & Budget Management (FRBM) Act, 2003

Ujit Patel Committee (2014)

- ↳ Form Monetary Policy Committee
- ↳ Use of CPI over WPI as a Measure for Inflation Targeting

Poverty

Alagh Committee (1979)

- ↳ To Estimate Poverty Line for Rural and Urban Areas

Lakdawala Committee (1993)

- ↳ Estimation of Proportion and Number of Poor

Tendulkar Committee (2009)

- ↳ Urban Poor- Daily Spending < ₹33
- ↳ Rural Poor- Daily Spending < ₹27

Rangarajan Committee (2012)

- ↳ Urban Poor- Daily Spending < ₹47
- ↳ Rural Poor- Daily Spending < ₹32



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Read More... [Monetary Policy Committee: RBI](#), [Poverty Estimation in India](#)

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