PRAVAAH Portal

Source: TH

Recently, the **Reserve Bank of India (RBI)** has launched 3 major initiatives:

- PRAVAAH (Platform for Regulatory Application, VAlidation and AutHorisation) Portal: A secure and centralised online platform (web-based portal) for individuals and entities to apply for various regulatory approvals from the RBI.
 - This streamlines the process by offering a single point of contact and aims to improve the efficiency of RBI's regulatory approvals.
- Retail Direct Mobile App: Provides retail investors with convenient access to the Retail Direct platform for easy investment in government securities (G-Secs) directly from their smartphones.
- FinTech Repository: A web-based database containing comprehensive data on Indian FinTech firms, facilitating better understanding of the FinTech landscape for regulatory purposes.
- Additionally, the RBI launched the EmTech Repository, focusing on the adoption of emerging technologies (<u>Artificial Intelligence, Machine Learning</u>, Cloud Computing, etc.) by RBI-regulated entities like banks and NBFCs.
 - Both FinTech and EmTech repositories are secure web applications managed by the RBIH (Reserve Bank Innovation Hub).

Read More: Reserve Bank of India, RBI Surplus Transfer to Government

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