

Consumer Price Index for Industrial Workers

Source: PIB

The Labour Bureau under the Ministry of Labour & Employment, has been compiling the Consumer Price Index for Industrial Workers (CPI-IW) every month.

Inflation for the month of May, 2024 moderated to 3.86% as compared to 4.42% in May, 2023.

Consumer Price Index for Industrial Workers (CPI-IW):

- The CPI-IW is mainly used for determining <u>dearness allowance (DA)</u> paid to central/state government employees and workers in the industrial sectors besides measuring inflation in retail prices, fixation and revision of minimum wages in scheduled employment.
- The **CPI has several sub-groups** including food and beverages, fuel and light, housing and clothing, bedding and footwear.
- Four types of CPI are as follows:
 - CPI for Industrial Workers (IW).
 - CPI for Agricultural Labourer (AL).
 - CPI for Rural Labourer (RL).
 - CPI (Rural/Urban/Combined) (CPI-C)
- IW, AL, and RL are compiled by the Labour Bureau in the Ministry of Labour and Employment. CPI-C is compiled by the National Statistical Office (NSO) in the Ministry of Statistics and Programme Implementation.

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