



Haryana RERA Imposes Penalty on Countrywide Promoters | Haryana | 25 Apr 2024

Why in News?

Recently, **Haryana real estate regulatory authority (HRERA), Gurugram**, has imposed a **penalty of Rs 50 lakh** on **Countrywide Promoters Private Limited** for publishing a misleading advertisement.

Key Points

- According to the authority, despite mandatory provisions **under Section 11(2) and 13(1)** of the [Real Estate \(Regulation and Development\) Act 2016](#) the promoter did not describe the details in a proper manner in the advertisement, which is a **punishable offence** under the **Section 61 of the Act**.
- Countrywide Promoters Private Limited is developing an **affordable plotted colony** under [Deen Dayal Jan Awas Yojna Affordable Plotted Housing Policy 2016](#) after it obtained RERA registration in 2021.

Haryana Real Estate Regulatory Authority (HRERA)

- Under the **Real Estate (Regulation and Development) Act, 2016**, Government of Haryana has notified **The Haryana Real Estate (Regulation and Development) Rules, 2017** which came into force from 28 July 2017.
- Its **objectives** is as follows:
 - To regulate the real estate sector for its harmonious growth and development.
 - To bring transparency in the dealings between the promoters of real estate projects and buyers of apartments.
 - To ensure that the real estate projects are completed within the prescribed time frame
 - To resolve disputes relating to the projects expeditiously.
 - To enforce the provisions of law and the orders of the Authority.

Real Estate (Regulation and Development) Act (RERA), 2016

- It is an act passed by the Parliament in 2016 that came into effect fully from **1st May, 2017**.
- It seeks to protect **home-buyers** as well as **boost investments in the real estate** sector by bringing efficiency and transparency in the sale/purchase of real estate.
- The Act establishes Real Estate Regulatory Authority (RERA) in each state for **regulation of the real estate** sector and also acts as an adjudicating body for speedy **dispute resolution**.