



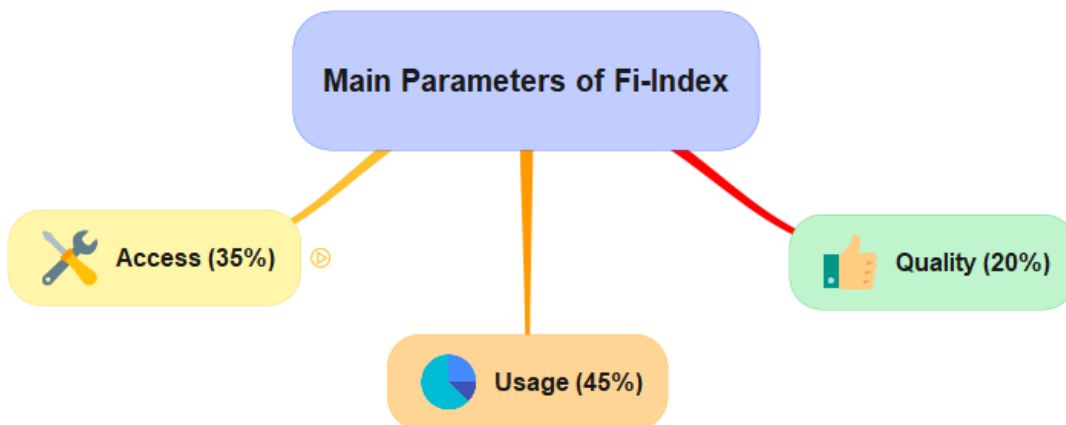
RBI's Financial Inclusion Index

[Source: IE](#)

The [Reserve Bank of India \(RBI\)](#) has announced that the **Financial Inclusion Index (FI-Index)** has risen to 64.2 in March 2024, up from 60.1 in March 2023, indicating significant progress in [financial inclusion](#) across the country.

- The FI-Index is a comprehensive measure of financial inclusion, ranging from **0 to 100**, with 0 representing complete financial exclusion and 100 indicating full financial inclusion.
 - The FI-Index is published **annually in July** every year.
- It consists of **three main parameters: Access (35%), Usage (45%), and Quality (20%)**. The index is based on **97 indicators** covering banking, investments, insurance, postal services, and pensions.
 - It was developed in consultation with the government and sectoral regulators to measure ease of access, availability, usage, and quality of financial services.
 - The improvement in the index was driven by growth across all sub-indices, with the usage dimension contributing the most to the overall increase.
- The index has been constructed **without a base year**, reflecting the cumulative efforts of all stakeholders towards financial inclusion over the years.

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Read more: [Nine Years of Pradhan Mantri Jan Dhan Yojana](#)