



Rapid Fire Current Affairs

Government Exempts Aviation from IBC's Moratorium

Recently, the Ministry of Corporate Affairs (MCA) exempted all transactions and agreements related to **aircraft and their engines from the moratorium (temporary suspension of an activity)** under **Section 14 of the [Insolvency and Bankruptcy Code \(IBC\), 2016](#)** providing relief to aircraft lessors (a company that leases out its fleet of aircraft to airlines).

- Aircraft lessors faced challenges when the **[National Company Law Tribunal \(NCLT\)](#)** barred them from repossessing planes from Go First (an Indian airline), which had filed for insolvency.
- The exemption aligns with the **Cape Town Convention (CTC)**, an international treaty offering **time-bound solutions for lessors to repossess aircraft**, thus reducing their risks, including in the case of insolvency.
 - India is also a signatory to CTC.

Read more: [IBC Reform: Distribution of Proceeds](#)

Amazon River Dolphins

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- Recently, over 100 Amazon River Dolphins were found dead in an **Amazon River tributary**, possibly due to severe drought and heat.
- Amazon River Dolphins are known for their distinctive pink and gray colouration. Slow reproductive cycles make their populations especially vulnerable to threats.
- Amazon River dolphins are exclusively **freshwater dolphins** and are adapted to live in the river systems of South America.
 - There are several species of Amazon River dolphins, including the **pink river dolphin (*Inia geoffrensis*)** and the gray river dolphin (*Sotalia fluviatilis*).
- Amazon River dolphins primarily feed on fish, using **echolocation** to locate their prey.
- The **[International Union for Conservation of Nature \(IUCN\)](#)** Red List Conservation status: **Endangered**.

Fish Mint: A Herb with Surprising Health Benefits



Fish mint, also known as *Houttuynia cordata* or **chameleon plant**, may not resemble fish in appearance, but its distinct **fish-like smell and taste reveal the origin of its unusual name**.

- Native to **Southeast Asia**, this herb thrives in moist soils and is resistant to flooding.
- In India's northeastern states, it is known by various names and used in salads, fish recipes, and traditional remedies.
 - In Meghalaya, it is called **ja mardoh**. In Manipur, it is called **tokning-khok**.
 - Also, traditional Chinese and Japanese medicine, as well as [Ayurveda](#) and [Siddha](#), acknowledge its medicinal properties.
- Recent studies have reinforced its therapeutic potential, including its ability to alleviate [asthma symptoms](#), **suppress fever-induced organ damage**, combat infectious oral conditions etc.

Circular Migration

Circular migration is a recurring pattern of movement where **individuals migrate between their country of origin and a destination country** based on the availability of employment opportunities.

- To qualify as circular migration, certain criteria must be met, **including temporary residence**, multiple entries into the destination country, freedom of movement, legal rights, protection of [migrant rights](#), and a demand for temporary labor. The concept becomes more complex when multiple countries are involved.
- Circular migration is seen as a **balanced approach to migration**, addressing the **economic needs of both the destination and origin countries**. It allows for the circulation of **skills, remittances, and labor** without causing permanent demographic shifts.
- While circular migration presents opportunities, it also poses challenges, including **brain drain for origin countries** and cultural conflicts in destination countries.

Read more: [Migrant Issues and Safeguards](#)