



Stand Up India Scheme

Why in News

Recently, the **Ministry of Finance** has **extended the Standup India Scheme up to the year 2025**.

Key Points

▪ Launch:

- It was launched in April 2016 **to promote entrepreneurship at the grass-root level** focusing on economic empowerment and job creation.

▪ Aim:

- To leverage the institutional credit structure to **reach out to the underserved sector of people such as SCs, STs and Women Entrepreneurs**.

▪ Facilitates Bank Loans:

- The objective of this scheme is **to facilitate bank loans** between **Rs.10 lakh and Rs.1 crore to at least one SC or ST borrower** and **at least one woman borrower** per bank branch of Scheduled Commercial Banks **for setting up a Greenfield enterprise**.
 - This enterprise may be in manufacturing, services or the trading sector.

▪ Eligibility:

- SC/ST and/or women entrepreneurs; above 18 years of age.
- Loans under the scheme are available **for only Greenfield projects**.
 - A greenfield project is one which is not constrained by prior work. It is constructed on unused land where there is no need to remodel or demolish an existing structure.
- Borrower **should not be in default** to any bank or financial institution.
- In case of non-individual enterprises, **at least 51%** of the shareholding and controlling stake should be held by either **an SC/ST or Woman entrepreneur**.

▪ New Changes:

- The **margin money requirement** for loans under the Scheme **has been reduced from 'upto 25%' to 'upto 15%'** and **activities allied to agriculture** have been included in the Scheme.

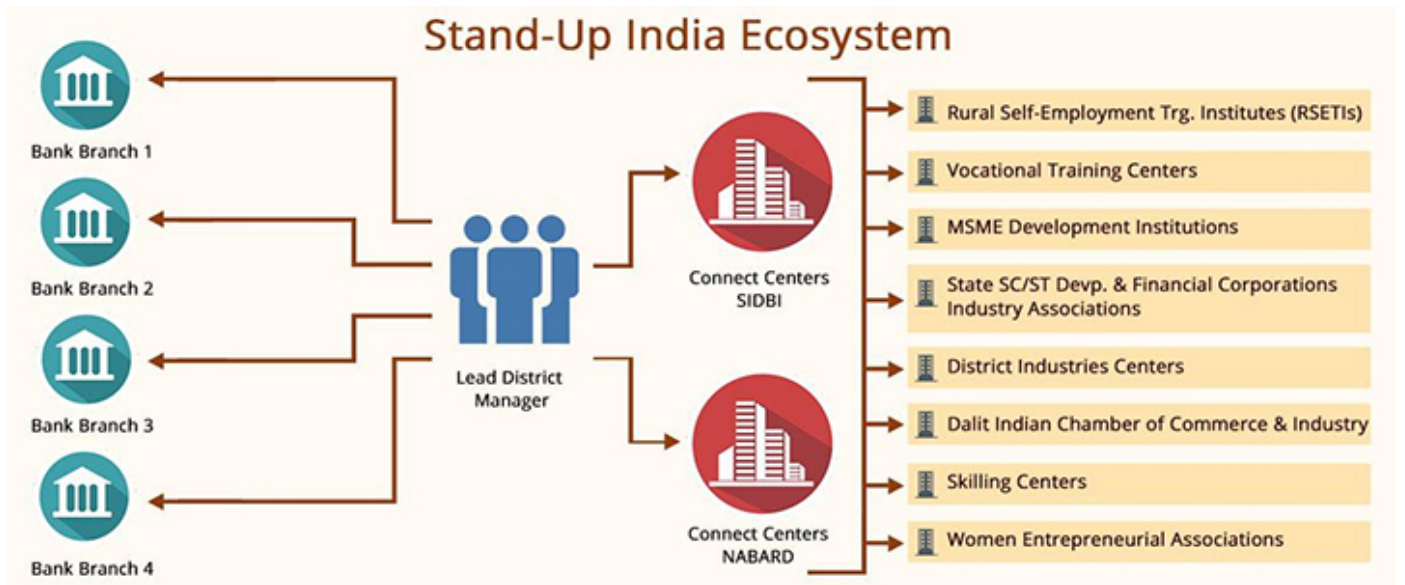
▪ Connect Centers:

- The offices of SIDBI (Small Industries Development Bank of India) and **[NABARD \(National Bank for Agriculture and Rural Development\)](#)** are designated **Stand-Up Connect Centres (SUCC)**.

▪ Performance so far:

- Banks have sanctioned Rs 26,204 crore to about **1,16,266 beneficiaries** under the Scheme in the **last five years**.

- The scheme has **benefited more than 93,094 women entrepreneurs.**



[Source: PIB](#)

PDF Refernece URL: <https://www.drishtias.com/printpdf/stand-up-india-scheme>

