



# Indore Municipal Corporation Will Issue Green Bond for 60 MW Solar Power Project

## Why In News?

On December 9, 2022, Principal Secretary of Urban Development and Housing Department of Madhya Pradesh Neeraj Mandloi informed that the Municipality will issue **green bonds for setting up a 60 MW solar power plant** at Indore Jalud Pumping Station.

## Key Points

- Principal Secretary Neeraj Mandloi said that the municipal corporation will arrange Rs 250 crore from green bonds. Approval in this regard has been given by the Urban Development and Housing Department.
- Further action will be taken after the approval of the Municipal Council Indore on the proposal to issue green bonds. The bond amount will be refunded by the Municipal Corporation Indore from its own level. The government will not give any separate financial assistance for this.

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