



## Approval of Investment Proposal of Rs 100 crore by Kapila Agro Industry in GIDA

### Why In News?

On November 21, 2023, Anuj Malik, CEO of Gorakhpur Industrial Development Authority (GIDA) said that an investment proposal of about Rs 100 crore in GIDA from Kapila Agro Industries has been approved.

### Key Points:

- Anuj Malik said that along with many big companies like PepsiCo, Kapila Agro Industries Company is also coming to give impetus to the industries in GIDA. An animal feed manufacturing company is going to set up a factory in GIDA Sector 27 at a cost of about Rs 100 crore.
- This will provide direct employment to about 500 people and indirect employment to 500 people. This company is one of the popular brands of animal feed manufacturing. Its investment in GIDA will also help in attracting other big industries to Gorakhpur.
- The company has also been allotted 62 thousand square meters of land in Sector 27 for this. At the foundation day celebration of GIDA, the Chief Minister will hold a meeting with big entrepreneurs and discuss the investment proposal.
- Big companies are continuously investing in GIDA area. Last month Gyan Dairy and before that Tatva Plastic Factory was inaugurated. Construction work is going on by PepsiCo Company. Apart from this, alcohol factory is also being constructed.



