



## Growth in Mineral Production

**Source: PIB**

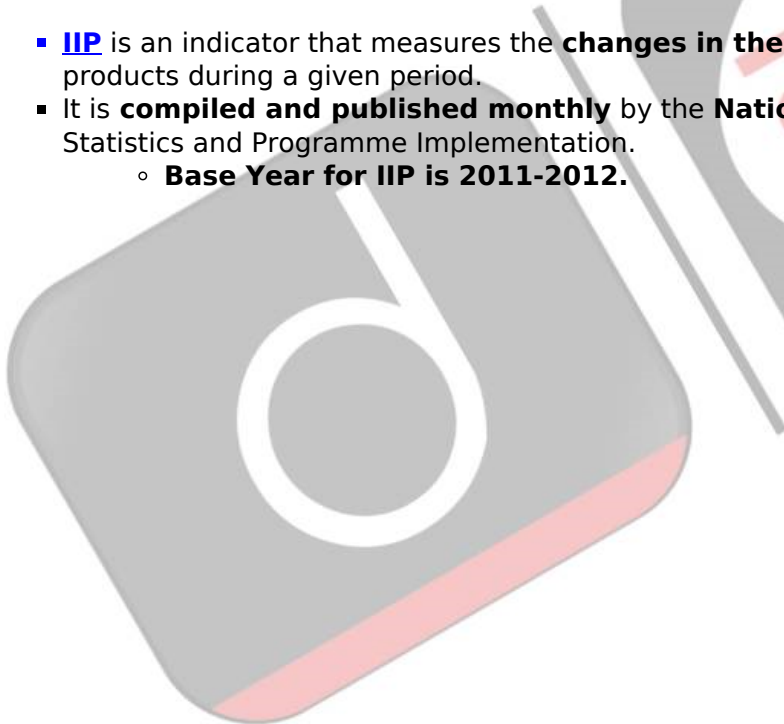
Recently, India's **mineral production** witnessed an **8.2% year-on-year growth** for the period April-February 2023-24 according to provisional data from the **Indian Bureau of Mines**.

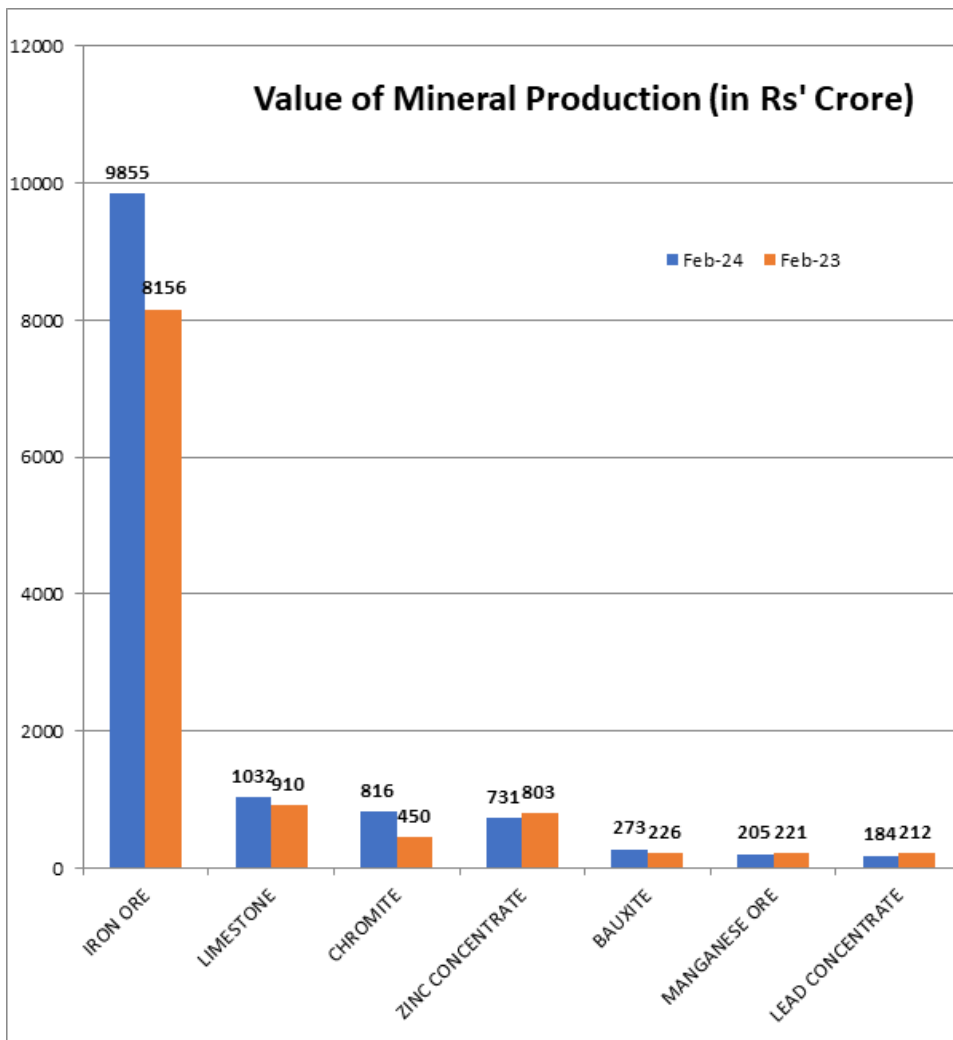
- The **index of mineral production** for the **mining and quarrying sector** in February 2024 is 139.6, which is 8.0% higher compared to February 2023.
- Important **minerals showing positive growth** during February 2024 over February 2023 include: Gold (86%), Copper (28.7%), Bauxite (21%), Coal (12%), Natural gas (U) (11%), Petroleum(crude) (8%).
- Other important minerals showing **negative growth** include Iron Ore (-0.7%) and Lead (-14%).

### Index of Industrial Production:

- **IIP** is an indicator that measures the **changes in the volume of production** of industrial products during a given period.
- It is **compiled and published monthly** by the **National Statistical Office (NSO)**, Ministry of Statistics and Programme Implementation.
  - **Base Year for IIP is 2011-2012.**

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**Read more:** [Index of Industrial Production](#)

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