



CJI Advocates for More SAT Benches

[Source: IE](#)

The [Chief Justice of India](#) has emphasised the need for **additional [Securities Appellate Tribunal \(SAT\) benches](#)** to keep up with **India's growing markets and financial transactions**, during the inauguration of new SAT premises in Mumbai.

- CJI stressed the importance of filling vacancies in the SAT without delay to allow the tribunal to work effectively and at full capacity.
- The CJI emphasised that a **legal system with adequate safeguards and effective dispute resolution** is crucial for building investor confidence in India's markets and business landscape, leading to better economic outcomes.
- SAT is a **statutory body** established under the [Securities and Exchange Board of India Act, 1992](#) to hear and dispose of appeals against orders passed by the [Securities and Exchange Board of India](#).
- The SAT consists of a **Presiding Officer and two other members**. The Presiding Officer of SAT is appointed by the Central Government in consultation with the CJI or his nominee.
 - It also has jurisdiction to hear appeals against orders passed by the [Pension Fund Regulatory and Development Authority \(PFRDA\)](#) and the [Insurance Regulatory Development Authority of India \(IRDAI\)](#) under their respective acts, rules, and regulations.

Read more: [Securities Appellate Tribunal](#)

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