India's Manufacturing PMI Rises

The manufacturing sector in India showed signs of recovery in November from October's eight-month low pace, with the S&P Global India Manufacturing <u>Purchasing Managers' Index (PMI)</u> rising to 56 from 55.5. However, the growth of export orders was the slowest since June.

- PMI data are compiled by S&P Global for more than 40 economies worldwide.
- The PMI dataset features a headline number, which indicates the overall health of an economy, and sub-indices, which provide insights into other key economic drivers such as <u>Gross Domestic</u> <u>Product (GDP), inflation</u>, exports, capacity utilization, employment and inventories.
 - The headline PMI is a number from 0 to 100.
 - A PMI above 50 represents an expansion when compared with the previous month.
 - A PMI reading under 50 represents a contraction while a reading at 50 indicates no change.

Read more: Purchasing Managers Index, Unleashing the Potential of India's Manufacturing Sector

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