

# Madhya Pradesh Extends All Schemes Until the Next Budget

#### Why in News?

According to the **Madhya Pradesh** Deputy Chief Minister Jadish Devda, the **ongoing schemes will be continued i**n the forthcoming **Budget, on 3<sup>rd</sup> July 2024**.

### **Key Points**

- According to the officials the session will feature 14 sittings, beginning on 3rd July and concluding on 19<sup>th</sup> July, 2024.
- Various issues are expected to be discussed including the alleged nursing college scam and the <u>Minimum Support Price (MSP)</u> for crops.
  - The <u>Central Bureau of Investigation (CBI)</u> is probing the alleged nursing college scam pertaining to gross irregularities in the functioning of several nursing colleges that lacked infrastructure while some existed only on paper.

## **Minimum Support Price**

- MSP is the guaranteed amount paid to farmers when the government buys their produce.
- MSP is based on the recommendations of the <u>Commission for Agricultural Costs and Prices (CACP)</u>, which considers **various factors such as cost of production, demand and supply**, market price trends, inter-crop price parity, etc.
  - CACP is an attached office of the **Ministry of Agriculture and Farmers Welfare.** It came into existence in January 1965.
- The <u>Cabinet Committee on Economic Affairs (CCEA)</u> chaired by the Prime Minister of India takes the **final decision (approve) on the level of MSPs.**
- The MSP is aimed at ensuring remunerative prices to growers for their produce and encouraging <u>Crop Diversification</u>.

## Central Bureau of Investigation (CBI)

- It is the premier investigating police agency in India.
- It provides assistance to the <u>Central Vigilance Commission</u> and <u>Lokpal.</u>
- It functions under the superintendence of the Department of Personnel, Ministry of Personnel, Pension & Public Grievances, Government of India - which falls under the prime minister's office.
  - However, for investigations of offences under the <u>Prevention of Corruption Act, 1988</u> its superintendence vests with the Central Vigilance Commission.
- It is also the nodal police agency in India which coordinates investigations on behalf of <u>Interpol</u> <u>Member countries.</u>
- Its conviction rate is as high as 65 to 70% and it is comparable to the best investigation agencies in the world.

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