

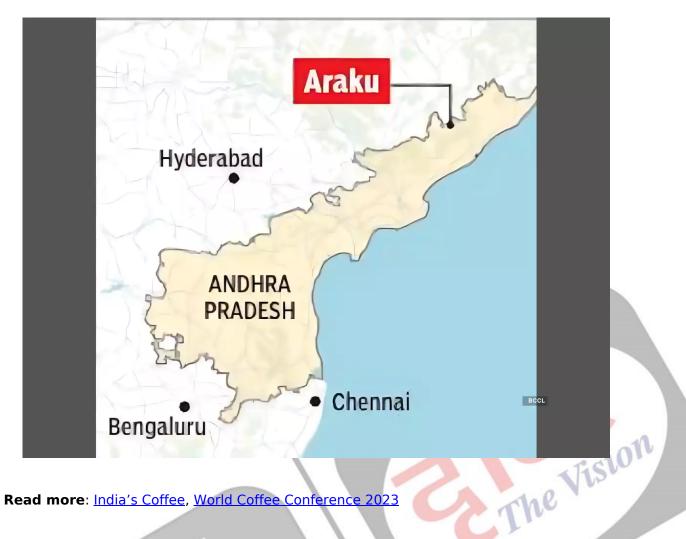
Araku Coffee

Source: ET

Recently, the <u>Prime Minister</u> praised the unique flavour and significance of **Araku Coffee** of **Andhra Pradesh** during his recent episode of 'Mann Ki Baat' radio programme.

- Araku Coffee is grown in the Araku Valley in Alluri SitaRam Raju district of Andhra Pradesh, located in the <u>Eastern Ghats</u>.
 - This coffee has a distinct flavour with notes of chocolate, caramel, and subtle fruity acidity.
 - It is grown in a diverse agroforestry system, primarily cultivated using organic farming methods.
 - It is grown by tribal farmers and cooperatives and helps in promoting sustainable livelihoods and community empowerment.
 - Araku Coffee has received international awards, including the 'Best Robusta" at the Café de Colombia Competition.
 - It received a <u>Geographical Indication (GI) Tag</u> in 2019 for unique qualities.
 - Other Indian coffees that received GI Tag include Coorg Arabica, Wayanad Robusta, Chikmagalur Arabica, Bababudangiris Arabica from Karnataka, and Monsooned Malabar Robusta from Kerala.
- Top 3 Producers of Coffee: Brazil, Vietnam and Columbia.
 - India is the 6th largest producer of Coffee in the World.
- Top 3 Producers of Coffee in India: Karnataka, Kerala and Tamil Nadu.

//



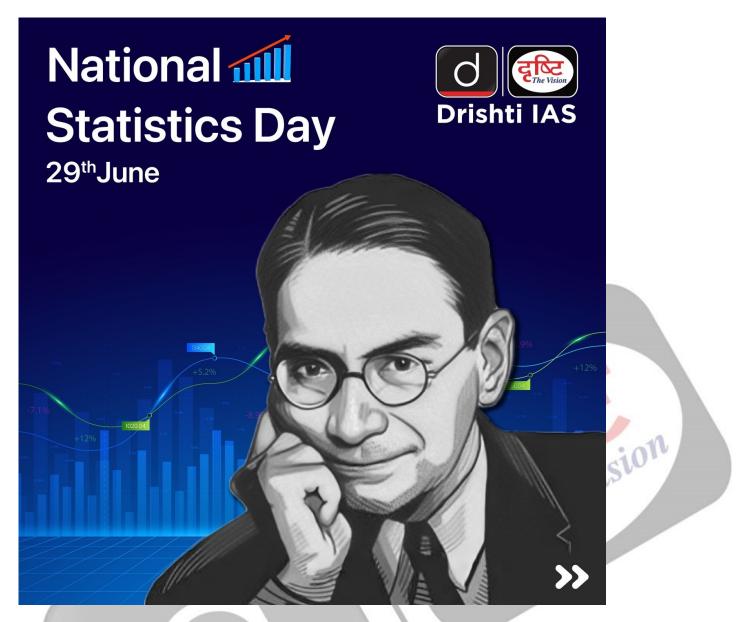
Read more: India's Coffee, World Coffee Conference 2023

National Statistics Day

Source: PIB

Recently, National Statistics Day was celebrated on 29th June 2024 marking the birth anniversary of Professor Prasanta Chandra Mahalanobis, a renowned Indian statistician and applied scientist.

- The theme for Statistics Day 2024 is "Use of Data for Decision-Making".
- This day has been celebrated since 2007 to create public awareness of the role and importance of statistics in socio-economic planning and policy formulation for the development of the country.
- The e-Sankhyiki data portal and Central Data Repository were launched on this day.
- Prasanta Chandra Mahalanobis was known for pioneering the Mahalanobis distance and statistical measure.
 - He was a **member** of India's inaugural Planning Commission and was instrumental in establishing the Indian Statistical Institute (ISI) in 1931.
 - He was honoured with the Padma Vibhushan for his contribution to science.
- World Statistics Day is celebrated by the United Nations every 5 years on 20th October.



Read more: National Statistics Day, Mahalanobis's Approach: Addressing India's Big Data and Al Challenges

Front Running and Insider Trading

Source: ET

Recently, a mutual fund in India has been under investigation by the <u>Securities and Exchange Board of India (SEBI)</u> for suspected <u>front-running</u>.

- Front-running or tailgating is an illegal practice under the <u>Securities and Exchange Board of India (Mutual Funds) Regulations</u>, 1996 where fund managers place their orders ahead of large trades to profit from expected price changes.
 - This occurs when someone (an insider or broker) trades ahead of others using privileged information.
- **Insider trading** occurs when someone with a vested interest in a company uses **non-public information** to make a trading decision.

- **Insider trading** usually **involves company executives or employees** leveraging confidential company information to gain an advantage in the stock market.
- On the other hand, **front-running typically involves brokers or fund managers** exploiting knowledge of their clients' upcoming trades.
- In India, insider trading is prohibited under the <u>SEBI Act, 1992</u>. **SEBI** has established the <u>SEBI (Prohibition of Insider Trading) Regulations, 2015</u>, which outline the rules for prohibiting and restricting insider trading.
- These practices undermine investor confidence in the fairness and transparency of financial markets.

Read more...

