



Araku Coffee

[Source: ET](#)

Recently, the [Prime Minister](#) praised the unique flavour and significance of **Araku Coffee** of **Andhra Pradesh** during his recent episode of 'Mann Ki Baat' radio programme.

- **Araku Coffee** is grown in the **Araku Valley** in **Alluri SitaRam Raju** district of **Andhra Pradesh**, located in the [Eastern Ghats](#).
 - This coffee has a **distinct flavour** with notes of **chocolate, caramel, and subtle fruity acidity**.
 - It is grown in a **diverse agroforestry system**, primarily cultivated using [organic farming methods](#).
 - It is grown by tribal farmers and cooperatives and helps in promoting sustainable livelihoods and community empowerment.
 - Araku Coffee has received international awards, including the **'Best Robusta' at the Café de Colombia Competition**.
 - It received a [Geographical Indication \(GI\) Tag](#) in 2019 for unique qualities.
 - Other Indian coffees that received GI Tag include **Coorg Arabica, Wayanad Robusta, Chikmagalur Arabica, Bababudangiris Arabica** from Karnataka, and **Monsooned Malabar Robusta** from Kerala.
- **Top 3 Producers of Coffee: Brazil, Vietnam and Columbia.**
 - **India** is the **6th largest producer** of Coffee in the World.
- **Top 3 Producers of Coffee in India: Karnataka, Kerala and Tamil Nadu.**

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Read more: [India's Coffee](#), [World Coffee Conference 2023](#)

National Statistics Day

Source: [PIB](#)

Recently, **National Statistics Day** was celebrated on **29th June 2024** marking the birth anniversary of **Professor Prasanta Chandra Mahalanobis**, a renowned Indian statistician and applied scientist.

- The **theme** for Statistics Day 2024 is "**Use of Data for Decision-Making**".
- This day has been celebrated **since 2007** to create **public awareness** of the **role and importance of statistics** in socio-economic planning and policy formulation for the development of the country.
- The **e-Sankhyiki data portal** and **Central Data Repository** were launched on this day.
- **Prasanta Chandra Mahalanobis** was known for pioneering the [Mahalanobis distance](#) and **statistical measure**.
 - He was a **member** of India's inaugural [Planning Commission](#) and was instrumental in establishing the **Indian Statistical Institute (ISI)** in **1931**.
 - He was honoured with the [Padma Vibhushan](#) for his contribution to science.
- **World Statistics Day** is celebrated by the **United Nations** every 5 years on **20th October**.

National Statistics Day

29th June



Read more: [National Statistics Day](#), [Mahalanobis's Approach: Addressing India's Big Data and AI Challenges](#)

Front Running and Insider Trading

Source: ET

Recently, a mutual fund in India has been under investigation by the [Securities and Exchange Board of India \(SEBI\)](#) for suspected [front-running](#).

- **Front-running or tailgating** is an **illegal practice** under the [Securities and Exchange Board of India \(Mutual Funds\) Regulations, 1996](#) where fund managers place their orders ahead of large trades to profit from expected price changes.
 - This occurs when **someone (an insider or broker) trades ahead of others using privileged information**.
- **Insider trading** occurs when someone with a vested interest in a company uses **non-public information** to make a trading decision.

- **Insider trading** usually **involves company executives or employees** leveraging confidential company information to gain an advantage in the stock market.
- On the other hand, **front-running typically involves brokers or fund managers** exploiting knowledge of their clients' upcoming trades.
- In India, insider trading is prohibited under the [SEBI Act, 1992](#). **SEBI** has established the [SEBI \(Prohibition of Insider Trading\) Regulations, 2015](#), which outline the rules for prohibiting and restricting insider trading.
- These practices undermine **investor confidence** in the **fairness** and **transparency of financial markets**.

[Read more...](#)

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