



RBI's State of the Economy Bulletin

The [Reserve Bank of India \(RBI\)](#) recently released its 'State of the Economy' Bulletin, providing crucial insights into the economic landscape.

- RBI anticipates a potential **global reduction in interest rates in 2024**, influenced by [disinflation](#) trends worldwide.
- Despite global headwinds, the **Indian economy** maintained its position as the **fastest-growing major economy in 2023**.
- RBI's **Economic Activity Index (EAI)** projects [Gross Domestic Product \(GDP\)](#) growth of 6.7% for Q3 2023-24.
 - EAI is a “nowcast” that uses **27 high-frequency indicators** to gauge growth and output. It tracks **GDP dynamics**.
- [Consumer Price Index \(CPI\) inflation](#) rose to 5.6% in November 2023, driven by [food price spikes](#).

Read more: [Reserve Bank of India \(RBI\)](#)

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