

Netherlands Becomes India's 3rd Largest Export Destination

Source: TH

The Netherlands has become India's 3rd largest export destination in the world in 2023-24, after the US and UAE.

- It is among the top trading partners of India in Europe, after Germany, Switzerland, the UK and Belgium.
- Exports to the Netherlands grew by about 3.5% reaching USD 22.36 billion in 2023-24, from USD 21.61 billion in 2022-23.
 - The Netherlands constituted 2.36% of India's total trade in 2022-23.
- Netherlands is also a major investor in India.
 - India received about USD 5 billion in <u>Foreign Direct Investment (FDI)</u> from the Netherlands.
 It was \$2.6 billion in 2022-23.
- About Netherlands:
 - **Bordering Countries:** North Sea to the north and west, Germany to the east, and Belgium to the south.
 - Capital: Amsterdam (official), The Hague (seat of government).
 - Form of Government: Constitutional Monarchy with a Parliamentary system.
 - Major Rivers: Rhine, Meuse, and Scheldt.

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