## **Uttar Pradesh Industry 4.0**

## Why in News?

The Uttar Pradesh nodal technical university has tied up with technology major **International Business Machines (IBM) Corporation** for <u>Artificial Intelligence (AI)</u> and **Cloud computing training** to align the future workforce with the **modern** <u>Industry 4.0 concept</u>.

The state is also pushing for the 'One District, One Incubator' scheme.

## **Key Points**

- With AI investment in India expected to reach USD 5 billion by 2027, the Uttar Pradesh government aims to leverage this expanding industry to boost employment opportunities, encourage self-employment, and promote the growth of startups.
- State's Abdul Kalam Technical University (AKTU) has signed a <u>Memorandum of Understanding</u> (<u>MoU</u>) with IBM for free online courses in such programmes across more than 500 affiliated colleges.
- According to a joint study released recently by Intel and International Data Corporation, Al spending in India is expected to grow 31.5% from 2023.
  - The growth is highest among the eight countries surveyed Australia, India, Indonesia, Japan, South Korea, Malaysia, Singapore, and Taiwan.
- Industry 4.0 refers to the integration of intelligent digital technologies into manufacturing and industrial processes.
  - It covers a set of technologies spanning industrial **IoT (internet of things) networks, AI, big data**, <u>robotics, automation.</u>
- As the state has the country's 4th largest startup ecosystem, the government is taking steps to
  integrate education with incubators and facilitate angel funding to business ideas.
  - It is planning to set up an incubator at every higher educational institution across 75 districts. Currently, over **60 incubators are operational in the state.**
  - The state boasts of about 10,000 recognised <u>startups</u>, of which 50% have emerged from Tier-II and Tier-III cities. Nearly 4,300 startups are being run by women entrepreneurs.
- UP is home to eight of the total 108 <u>unicorns in India</u>, such as Paytm, Paytm Mall, India Mart, Moglix, Pine Labs, Innovaccer, InfoEdge, and Physics Wallah.

## Unicorn

- A unicorn is any privately owned firm with a market capitalisation of more than USD 1 billion.
- It denotes **new entities** dedicated to offering creative solutions and new business models, among other things.
- There are several categories like **fintech**, **Edtechs**, **B2B** (Business-to-Business) companies, etc.

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