

World's Largest Grain Storage Plan

Why in News?

Recently, the National Level Coordination Committee (NLCC) for the World's largest grain storage plan held its maiden meeting in New Delhi.

■ The plan envisages transforming <u>Primary Agricultural Credit Societies (PACS)</u> into Multi-Service Societies.

Key Points

- The Pilot project has been implemented by National Cooperative Development Corporation
 (NCDC) with the support of National Bank for Agriculture and Rural Development
 (NABARD), Food Corporation of India (FCI), Central Warehousing Corporation (CWC), NABARD
 Consultancy Services (NABCONS) in coordination with States/ UTs concerned.
 - NCDC was established by an Act of Parliament in 1963 as a statutory Corporation under the Ministry of Agriculture & Farmers' Welfare.
 - NCDC functions through its Head Office at New Delhi and multiple Regional Offices
- The committee reviewed the status of implementation of its pilot project in 11 States, which was initiated in 2023.
 - States of Uttar Pradesh, Madhya Pradesh, Rajasthan, Gujarat, Maharashtra, Tamil Nadu,
 Karnataka, Assam, Tripura, Uttarakhand and Telangana have implemented its pilot project.
- The Plan envisages creation of various agricultural infrastructure at PACS level, including warehouses, custom hiring center, processing units, Fair Price Shops, etc. through convergence of various existing schemes:
 - Agriculture Infrastructure Fund (AIF), Agricultural Marketing Infrastructure Scheme (AMI), Sub Mission on Agricultural Mechanization (SMAM), Pradhan Mantri Formalization of Micro Food Processing Enterprises Scheme (PMFME) etc.

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