



## India-Argentina Agreement for Lithium Blocks

Recently, India through **Khanij Bidesh India Limited (KABIL)** has signed an agreement with **Argentina's State-owned CAMYEN** for exploration and development of five **lithium brine blocks in Argentina**.

- The agreement will allow **KABIL** to **evaluate, prospect, explore**. Upon subsequent discovery of **lithium minerals**, exploitation rights for commercial production have also been granted.
  - This is the **first-ever lithium exploration and mining project** undertaken by a government company in India.
- **Lithium**, often called '**white gold**', forms the cornerstone of the country's transition to [green energy options](#).
  - It is used across various categories, including **energy storage solutions, batteries for mobile phones**, and in [Electric Vehicles \(EVs\)](#).
- Argentina is part of the world's "**Lithium Triangle**", along with **Chile** and **Bolivia**.
  - The three nations together have **more than half of the world's total lithium resources**.
  - Argentina also has the distinction of having the **2<sup>nd</sup>-largest lithium resources, 3<sup>rd</sup>-largest lithium reserves** and **4<sup>th</sup>-largest lithium production** in the world.

**Read More:** [GSI Discovers Lithium Resources in J&K](#)

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