



Women Transforming India Awards

Why in News?

[NITI Aayog's](#) Women Entrepreneurship Platform (WEP) organized the **fifth edition of the [Women Transforming India Awards \(WTI\)](#).**

- The WTI Awards 2021 were conferred upon **75 women achievers to celebrate their contribution towards a 'Sashakt Aur Samarth Bharat'**.
- The **Women Entrepreneurship Platform (WEP) anthem titled 'Nari Shakti'**-written, composed and sung by Kailash Kher was presented at the event.

What is the WTI Award?

▪ About:

- The WTI Awards is NITI Aayog's **annual initiative to highlight the commendable and ground-breaking endeavours of India's women leaders** and change-makers.
- **Since 2018**, the Awards have been **hosted under the aegis of NITI Aayog's Women Entrepreneurship Platform (WEP)**, with a special focus on entrepreneurship.

▪ Categories:

- Public and Community Service
- Manufacturing Sector
- Non-manufacturing sector
- Financial Products enabling Economic Growth
- Climate Action
- Promote Art, Culture and Handicrafts
- Digital Innovation

▪ Selection of Winners:

- The awardees have been selected on the basis of nominations received on WEP (Women Entrepreneurship Platform) and through shortlisting by a search-and-select committee.

What is WEP?

- WEP is an initiative by the NITI Aayog **to promote and support aspiring as well as established women entrepreneurs in India**, assisting them in their journey from starting up to scaling up and expanding their ventures.
- The idea of the Platform was **first proposed by Amitabh Kant, CEO, NITI Aayog** who announced the WEP at the conclusion of the 8th Global Entrepreneurship Summit (GES) in 2017, to help resolve the information asymmetry that exists in the ecosystem.
- The platform works to **strengthen industry linkages and increase awareness of the women entrepreneurs** regarding the existing programmes and services.
- Through its partnerships, services are provided in 6 main focus areas: Community and Networking, Funding and Financial Assistance, Incubation and Acceleration, Compliance and Tax Assistance, Entrepreneur Skilling and Mentorship and Marketing Assistance.
- Over 900 women entrepreneurs have benefitted through 77 programmes and events hosted on the

platform.

Source: PIB

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