

## **Green Milestone**

## **Source: HT**

Recently, the <u>Council on Energy</u>, <u>Environment and Water and Centre for Energy Finance (CEEW-CEF)</u> market handbook found that the **share of coal** in India's overall <u>installed electricity capacity</u> dropped **below 50**% for the first time in history during the 2023-24 period.

- The report cited that renewable energy sources made up **71%** of the 26 gigawatts (GW) of **power generation capacity** added in India.
- India's total installed electricity capacity rose to 442GW, with renewables contributing 144GW (33%) and hydro 47 GW (11%).
- Solar power accounts for 81% of renewables, with wind capacity reaching nearly 3.3 GW and nuclear capacity adding 1.4 GW.
- Renewable energy auctions reached a record 41 GW in the fiscal year 2024, with innovative formats like wind-solar hybrids and RE-plus-storage gaining prominence.
  - **RE-plus-storage** refers to renewable energy systems, such as solar or wind power, **combined with energy storage** solutions, typically in the form of **batteries**.
- India updated its <u>climate change commitments</u> in 2022, <u>aiming</u> to reduce <u>GDP</u> emissions intensity by 45% from 2005 levels by 2030 and have 50% of its power capacity from <u>non-fossil</u> sources by the same year.

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