



## MoU Between RAJFED and PNB

### Why in News?

On July 5, 2022, the MoU between RAJFED and Punjab National Bank was concluded in the presence of RAJFED Shreya Guha, Principal Secretary, Cooperation and Administrator of Rajasthan, RAJFED Auditorium.

### Key Points

- Through this MoU, PNB will provide a credit limit of Rs.2.00 crore to RAJFED.
- The MoU was signed by Ushaspati Tripathi, Financial Advisor on behalf of RAJFED and Nikhil, Chief Manager on behalf of PNB.
- RAJFED Managing Director Urmila Rajoria said that RAJFED has entered into an MoU with PNB for various activities including diversifying its business, making quick payment of purchases at the support price.

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