



## Three New Sub-schemes under RAMP

[Source: PIB](#)

### Why in News?

[Ministry of Micro, Small and Medium Enterprises \(MoMSME\)](#) has launched three sub-schemes under the [RAMP programme](#), aimed at bolstering the MSME sector in India.

### What are the Sub-schemes under RAMP Programme?

- **MSME Green Investment and Financing for Transformation Scheme (MSME GIFT Scheme):**
  - This scheme intends to **help MSMEs adopt green technology with interest subvention and credit guarantee support.**
  - Implementing agency is SIDBI.
- **MSE Scheme for Promotion and Investment in Circular Economy (MSE SPICE Scheme):**
  - It is the first ever scheme in the Government to support [circular economy](#) projects which will be done through **credit subsidy** and will lead to realizing the dream of the MSME sector towards [zero emissions by 2070.](#)
  - Implementing agency is SIDBI.
- **MSE Scheme on Online Dispute Resolution for Delayed Payments:**
  - It is a first-of-its-kind scheme to synergise **legal support with modern IT tools and Artificial Intelligence to address the incidences of delayed payments** for Micro and Small Enterprises.
  - National Informatics Centre Services Inc. (NICSI) is the Implementing Agency.
- **Other Initiatives under Existing Schemes:**
  - The **Support for Commercialisation of IP Programme (MSME - SCIP Programme)** will enable the innovators in the MSME sector to commercialize their IPR.
  - In addition, the [Zero Defect and Zero Effect \(ZED\) Scheme](#) of the Ministry has now been made completely free for women led MSMEs. The government guarantees payment of 100 percent financial support for the certification cost.

### What is the RAMP Scheme?

- **About:**
  - It is a [World Bank](#) assisted **Central Sector Scheme**, supporting various [CoronaVirus Disease 2019 \(Covid\) Resilience and Recovery Interventions](#) of the [Ministry of Micro, Small and Medium Enterprises \(MoMSME\).](#)
- **Aimed at:**
  - Improving access to market and credit
  - Strengthening institutions and governance at the Centre and State
  - Improving Centre-State linkages and partnerships
  - Addressing issues of delayed payments and greening of MSMEs
- **Components:**
  - Important component of RAMP is preparation of **Strategic Investment Plans (SIPs)**, in which all states/UTs will be invited.
    - The SIPs would include an outreach plan for identification and mobilisation of

MSMEs under RAMP, identify key constraints and gaps, set milestones and project the required budgets for interventions in priority sectors including **renewable energy**, rural & non-farm business, wholesale and retail trade, village and cottage industries, women enterprises etc.

- The overall **monitoring and policy overview** of RAMP would be done by an apex **National MSME Council**.
  - The council will be headed by the Minister for MSME, including representation from various Ministries and supported by a secretariat.

## UPSC Civil Services Examination, Previous Year Question:(PYQ)

### **Prelims:**

#### **Q1. Consider the following statements with reference to India : (2023)**

1. According to the 'Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, the 'medium enterprises' are those with investments in plant and machinery between `15 crore and `25 crore.
2. All bank loans to the Micro, Small and Medium Enterprises qualify under the priority sector.

#### **Which of the statements given above is/are correct?**

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

**Ans: (b)**