



# CIPS Excellence in Procurement Awards 2021

## Why in News

[Government e Marketplace \(GeM\)](#) was announced as the winner in the **Best Use of Digital Technology category** at the **CIPS Excellence in Procurement Awards 2021 (CIPS Awards)**.

- GeM was shortlisted as a finalist in two additional categories as well, i.e., '**Public Procurement Project of the Year**' and '**Best Initiative to Build a Diverse Supply Base**'.

## Key Points

### ▪ CIPS Awards:

- It is an opportunity to showcase and **celebrate the best work and teams in the procurement profession**.
- The awards are conducted under the aegis of **The Chartered Institute of Procurement & Supply (CIPS)**, London.
  - **CIPS** is a global **not-for-profit organisation** and professional body dedicated to promoting good practices in procurement and supply management, with a community across 150 countries.

### ▪ GeM:

#### ◦ About:

- GeM is a **one-stop National Public Procurement Portal** to facilitate online procurement of common use Goods & Services required by various Central and State Government Departments/Organizations/Public Sector Undertakings (PSUs).
- The procurement of goods and services by **Ministries and the Central Public Sector Enterprises (CPSEs) is mandatory** for goods and services available on GeM.
- It also **provides the tools of e-bidding and reverse e-auction** to facilitate the government users achieve the best value for their money.
- At present, **GeM has more than 30 lakh products**, over Rs. 10 lakh crore worth of transactions have happened so far at the portal.

#### ◦ Launch:

- Launched in **2016 to bring transparency and efficiency** in the government buying process.

#### ◦ Nodal Ministry:

- Ministry of Commerce and Industry.

### ▪ Significance of GoM:

- Enables **transparent and Cost-effective Procurement**
- Promotes **India's Atmanirbhar Bharat Policy**
- **Facilitates entry of small local sellers** in Public Procurement.

- **Facilitates online marketplace** to aggregate demand from multiple entities for similar products.

**Source: PIB**

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