



CCI Approves Acquisition of Shares Under the Large Value Fund (LVF) Scheme

[Source: PIB](#)

Recently, the [Competition Commission of India \(CCI\)](#) has approved the acquisition of shares of MG Motor India Private Limited by IndoEdge India Fund under the **Large Value Fund (LVF) Scheme**.

- **Large Value Fund (LVF) Scheme:** It is an [Alternative Investment Fund \(AIF\)](#) wherein **every investor is an accredited investor** and invests a **minimum amount of Rs 70 crore**.
- **Alternative Investment Fund(AIF):** An AIF is a **privately pooled or collective investment fund** incorporated in India for investment purposes.
- **SEBI categorizes AIFs into 3 types:**
 - **Category-1 AIFs:**
 - Invest in **startups, Small and Medium-sized Enterprises (SMEs), and socially beneficial sectors** like infrastructure.
 - Includes [Infrastructure Funds, Venture Capital Funds, Angel Funds](#), and Social Venture Funds.
 - **Category-2 AIFs:**
 - Invest in **equities and debt securities**, excluding Category 1 or 3.
 - Includes Fund of Funds, Debt Funds, and Private Equity Funds.
 - **Category-3 AIFs:**
 - Aim for **short-term investment returns**, utilizing **complex trading strategies**.
 - Includes Hedge Funds and Private Investment in Public Equity Funds.

Read More- [RBI Strengthens Norms for Lenders in AIFs](#), [Competition Commission of India \(CCI\)](#)

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