



## US Reimposes Sanctions on Iran

The US imposed sanctions on Iran will come under enforcement from November 5. This is the second round of sanctions targeting oil and petrochemicals.

- The first sanction took effect from on August 7 targeting Iran's **aviation sector, auto industry, trade in gold and precious metals etc.**

### Iran Nuclear Program and JCPOA

- In **2015, Iran with the P5+1** group of world powers - the US, UK, France, China, Russia, and Germany agreed on a long-term deal on its nuclear programme.
- The deal was named as **Joint Comprehensive Plan of Action (JCPOA)** and in common parlance as Iran Nuclear Deal.
- The deal came after years of tension over Iran's alleged efforts to develop nuclear weapons.
- Iran insisted that its nuclear programme was entirely peaceful, but the international community did not believe that.
- **Under the JCPOA**, Iran agreed to limit its nuclear activities by **stopping uranium enrichment** and allowing the **international agencies to inspect its nuclear facilities** in return for the lifting of economic sanctions.

### US Withdrawal from JCPOA

- US has alleged that the deal with Iran fails to address the threat of Iran's missile programme and did not include a strong enough mechanism for inspections and verification of Iran's nuclear sites.
- **In May 2018, US pulled out of Iran Nuclear Deal - JCPOA** and threatened to impose sanctions on Iran and on nations doing the significant amount of trade with Iran.
- However, **no other signatory of the deal has supported the US stand on the deal** and even the **UN has expressed grave misgivings about the decision**. The **U.S. has given no evidence** that Iran in any way violated the terms of the JCPOA.
- The **International Atomic Energy Agency's June report concluded that Iran's stockpile of uranium and heavy water, as well as its implementation of additional protocols, were "in compliance" with the agreement.**

### Impact on India

- Iran is the **third largest supplier of oil for India after Iraq and Saudi Arabia**. Though India has got a temporary waiver from sanctions, **sanctions can increase the price of oil in global markets** thus increasing India's import bill.
- India also has **strategic interests in Iran** which will be impacted by sanctions. India has made the economic investment in **Chabahar port and in International North-South Transport Corridor**.

