



India, Asian Development Bank Ink Deal for Uttarakhand Power Project

The signing of the **USD 200 million loan agreement between the Government of India and the Asian Development Bank(ADB)** marks a significant step towards **fortifying Uttarakhand's power infrastructure.**

- Aimed at enhancing **quality, efficiency, and reliability**, the project will introduce a modernized underground cable system spanning 537 km, along with substations and power lines to **meet escalating electricity demands and ensure smoother integration of renewable energy.**
- ADB is a regional development bank established in 1966 with the objective of promoting social and economic development in Asia and the Pacific.
 - It has 68 members; 49 are from within Asia and the Pacific and 19 outside. **India is a founding member.** ADB is **headquartered in Manila, Philippines.**

Read more: [Asian Development Bank](#)

PDF Referenece URL: <https://www.drishtias.com/printpdf/india-asian-development-bank-ink-deal-for-uttarakhand-power-project>

