

Gurugram in Top 50 List of Startup Cities | Haryana | 25 May 2024

Why in News?

Recently, **PitchBook** unveiled its **global Venture Capital ecosystem** rankings for 2024, showcasing the top 50 startup cities worldwide and providing insights into the development of these ecosystems.

Key Points

- Three Indian cities have featured among the top 50 startup cities globally, with Mumbai at 32nd place, Bengaluru at 34th, and **Gurugram at 48th**.
- The global startup ecosystem has seen a significant increase in innovation and growth in recent years.
 - As a result, global investors are exploring opportunities in new countries, with startups securing substantial funding and valuations reaching multi-billion-dollar levels, and cities worldwide are actively competing to establish themselves as prominent hubs for startups.
- PitchBook is the leading resource for comprehensive data, research and insights spanning the global capital markets.
- It is a financial data and software company with offices in London, New York, San Francisco and Seattle.

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