

# **ILO World Employment and Social Outlook Trends 2022**

For Prelims: World Economic and Social Outlook - Trends (WESO Trends) 2022

For Mains: Unemployment since the pandemic, Impact of pandemic on different sectors

## Why in News

Recently, the <u>International Labour Organisation (ILO)</u> released a report titled <u>World Employment</u> and Social Outlook - Trends (WESO Trends) 2022.

- The Outlook remains fragile because the future path of the pandemic remains uncertain.
- The WESO Trends includes comprehensive labour market projections for 2022 and 2023. It gives assessments of how labour market recovery has unfolded worldwide, reflecting different national approaches to pandemic recovery and analysing the effects on different groups of workers and economic sectors.

## **Key Points**

#### • Unemployment:

- Global <u>unemployment</u> is expected to **remain above pre-Covid-19 levels** until at least 2023
- The 2022 level is estimated at 207 million, compared to 186 million in 2019.

#### Global Working Hours:

• In 2022, it will be almost **2% below their pre-pandemic level** — that is equivalent to the loss of 52 million full-time jobs. This deficit is twice as large as the ILO's forecast in 2021.

## Global Labour Force Participation:

 It is estimated that in 2022 around 40 million people will no longer be participating in the global labour force.

## Regional Differences:

- The impact has been particularly serious for developing nations that experienced higher levels of inequality, more divergent working conditions and weaker social protection systems even before the pandemic.
- Many low and middle-income countries have low access to vaccines and limited scope to expand government budgets to address the crisis.

### Starkly Different Impacts:

- The report warns of stark differences in the impact that the crisis is having across groups of workers and countries – deepening inequalities within and among nations – while weakening the economic, financial and social fabric of almost every State, regardless of development status.
- The damage is likely to **require years to repair**, with potential long-term consequences for labour forces, household incomes, and social and possibly political cohesion.

#### Different Sectors:

 Some sectors, such as travel and tourism have been particularly hard hit, while other sectors such as those related to information technology have thrived.

## Impact on Women and Young Population:

- Women have been **worse hit by the labour market crisis** than men and this is likely to continue.
- The **closing of education and training institutions** will have long-term implications for young people, particularly those without internet access.

#### Expected Recovery:

- There can be no real recovery from this pandemic without a broad-based labour market recovery.
- Sustainable recovery is possible, but it must be based on the principles of decent work, including health and safety, equity, social protection, and social dialogue.
  - The new labour market forecast can be **vital for policy planning for a country like India**, where most of the work is informal, to prevent further employment losses and reductions in working hours.

## **International Labour Organisation**

#### About:

- It was created in 1919, as part of the Treaty of Versailles that ended World War I, to reflect the belief that universal and lasting peace can be accomplished only if it is based on social justice.
  - It became a specialized agency of the **United Nations** in 1946.
- It is a tripartite organization, the only one of its kind bringing together representatives of governments, employers and workers in its executive bodies.

#### Members:

- India is a founding member of the ILO with a total 187 member States.
- In 2020 India assumed the Chairmanship of the Governing Body of ILO.

## Headquarter:

Geneva in Switzerland.

#### Awards:

 In 1969, ILO received the <u>Nobel Peace Prize</u> for improving fraternity and peace among nations, pursuing decent work and justice for workers, and providing technical assistance to other developing nations.

**Source: DTE** 

PDF Refernece URL: https://www.drishtiias.com/printpdf/ilo-world-employment-and-social-outlook-trends-2022