



## Single Nodal Agency (SNA) Dashboard of PFMS

**For prelims:** Public Financial Management System, Azadi ka Amrit Mahotsav, Centrally Sponsored Schemes

**For Mains:** Government Policies & Interventions, Transparency & Accountability

### Why in News?

Recently, the Union Minister for Finance & Corporate Affairs launched the **Single Nodal Agency (SNA) Dashboard of PFMS (Public Financial Management System)**.

- It was launched as a part of the [Azadi ka Amrit Mahotsav \(AKAM\)](#) celebrations by the Ministry of Finance.
- The Ministry of Finance is observing the '**Iconic Week**' celebrations from **6<sup>th</sup> to 12<sup>th</sup> June 2022** to celebrate AKAM.
- Additionally, the training modules for the Department of Expenditure were launched as part of [Mission Karmayogi](#).

### What is Mission Karmayogi?

- It **aims to prepare Indian civil servants for the future** by making them more creative, constructive, imaginative, proactive, innovative, progressive, professional, energetic, transparent, and technology-enabled.
- **Comprehensive reform of the capacity building apparatus** at the individual, institutional and process levels for efficient public service delivery.

### What is SNA Dashboard?

- **About:**
  - It is a **major reform initiated in 2021** with regards to the **manner in which funds for [Centrally Sponsored Schemes \(CSS\)](#) are released**, disbursed and monitored.
  - This revised procedure, now referred to as the **SNA model**, requires each State to identify and designate **a SNA for every scheme**.
  - All funds for that State in a particular scheme are now credited in this bank account, and all expenses by all other Implementing Agencies involved are affected from this account.
- **Significance:**
  - **Ensure Allocation of Funds:**
    - The SNA model **ensures that allocation of funds to States for the CSS are made in a timely manner** and after meeting various stipulations.
  - **Brought Greater Efficiency:**
    - Effective implementation of this Model has **brought about greater efficiency in**

**CSS fund utilization**, tracking of funds, pragmatic and just-in-time release of funds to the States; ultimately all contributing to better Cash Management of the Government.

▪ **Need:**

- In order to give the stakeholders of the SNA model the necessary feedback and monitoring tools in the operation of the schemes.
- The **Dashboard depicts releases made to different States by Ministries**, further releases made by State Treasuries to the SNA accounts, expenditure reported by the agencies, interest paid by banks to SNA accounts etc. in intelligible, informative and visually appealing graphics.

## What is PFMS?

▪ **About:**

- PFMS, earlier known as **Central Plan Schemes Monitoring System (CPSMS)**, is a web-based online software application developed and implemented by the Office of Controller General of Accounts (CGA), Ministry of Finance.
- PFMS was **initially started during 2009 as a Central Sector Scheme** of **Planning Commission** with the objective of tracking funds released under all Plan schemes of the Government of India, and real time reporting of expenditure at all levels of Programme implementation.
- Subsequently in the year 2013, the scope was enlarged to cover direct payment to beneficiaries under both Plan and non-Plan Schemes.
  - In 2017, the Government scrapped the distinction between **plan and non-plan expenditure**.

▪ **Objective:**

- To **facilitate a sound Public Financial Management System** for the Government of India (GoI) by establishing an efficient fund flow system as well as a payment cum accounting network.

▪ **Coverage:**

- At present, the ambit of PFMS coverage includes **Central Sector and Centrally Sponsored Schemes** as well as other expenditures including the **Finance Commission Grants**.
- PFMS provides various stakeholders with a real time, reliable and meaningful management information system and an effective decision support system, as part of the **Digital India initiative** of GoI.
- PFMS is integrated with the **core banking system** in the country.

[Source: PIB](#)

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