



Sakhalin Oil Field

Recently the Minister of Petroleum and Natural Gas has visited **Sakhalin oil field in Russia**.

- Exxon Mobil (US), Rosneft (Russia), Japanese SODECO and ONGC Videsh are the partners in this field which will continue to produce oil and gas till 2055.
- During the recent [Vladivostok Summit](#), there was agreement on a roadmap of **cooperation** over the next five years **in the hydrocarbon sector**.
 - It included strengthening Liquefied Natural Gas (LNG) exports to India; encouraging Russian companies to participate in gas projects in India; exploring the possibility of Indian companies collaborating in LNG projects, including in Arctic LNG infrastructure projects; cooperation at the university level, among others.
 - Sourcing of [coking coal](#) from the Russian Far East is now a major priority.



// [Source: PIB](#)