

# BUSINESS STUDIES SYLLABUS

# **BUSINESS STUDIES – 305**

Note:

There will be one Question Paper which will have 50 questions out of which 40 questions need to be attempted.

# **Principles and Functions of Management**

# Unit I: Nature and Significance of Management

- Management concept, objectives, importance.
- Nature of management; Management as Science, Art, Profession.
- Levels of management top, middle supervisory (First level).
- Management functions planning, organizing, staffing, directing, and controlling.
- Coordination nature, and importance.

# **Unit II:** Principles of Management

- Principles of Management meaning, nature and significance.
- Fayol's principles of management.
- Taylor's Scientific Management Principles and Techniques.

# **Unit III:** Business Environment

- Business Environment meaning and importance.
- Dimensions of Business Environment Economic, Social, Technological, Political, and Legal.
- Economic Environment in India; Impact of Government policy changes on business and industry, with special reference to the adoption of the policies of liberalization privatization, and globalization.

# **Unit IV:** Planning

- Meaning, features, importance, limitations.
- Planning process.
- Types of Plans Objectives, Strategy, Policy, Procedure, Method, Rule, Budget, Programme

# **Unit V: Organising**

- Meaning and importance.
- Steps in the process of organizing.
- Structure of organization functional, and divisional.
- Formal and informal organization.
- Delegation: meaning elements and importance.
- Decentralization: meaning and importance.
- Difference between delegation and decentralization.

### **Unit VI:** Staffing

- Meaning, need, and importance of staffing.
- Staffing as a part of Human Resources Management.
- Steps in the staffing process.
- Recruitment meaning and sources.
- Selection meaning and process.

• Training and Development – meaning, need, methods – on the job and off the job methodsof

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training.

# **Unit VII: Directing**

- Meaning, importance, and principles.
- Elements of Direction:
  - -Supervision meaning and importance
    - Motivation meaning and importance, Maslow's hierarchy of needs; Financial and non-financial incentives.
  - -Leadership meaning, importance; qualities of a good leader.
- -Communication meaning and importance, formal and informal communication; barriers to effective communication.

# **Unit VIII:** Controlling

- Meaning and importance.
- Relationship between planning and controlling.
- Steps in the process of control.
- Techniques of controlling.

# **Business Finance and Marketing**

#### Unit IX: Business Finance

- Business finance meaning, role, objectives of financial management.
- Financial planning meaning and importance
- Capital Structure meaning and factors.
- Fixed and Working Capital meaning and factors affecting their requirements.

# **Unit X:** Financial Markets

- Concept of Financial Market: Money Market nature instruments;
- Capital market: nature and types primary and secondary market.
- The distinction between capital market and money market.
- Stock Exchange meaning, functions, NSEI, OCTEI, Trading Procedure.
- Securities and Exchange Board of India (SEBI) Objectives, Functions.

# **Unit XI:** Marketing

- Marketing meaning, functions, role.
- The distinction between marketing and selling.
- Marketing mix concept and elements:
- Product nature, classification, branding, labeling, and packaging
- Physical distribution: meaning, role; Channels of distribution, meaning, types, factors, determining the choice of channels.
- Promotion meaning and role, promotion mix, Role of Advertising and personal selling; objections to Advertising.
- Price: factors influencing pricing.

### **Unit XII:** Consumer Protection

- · Importance of consumer protection.
- · Consumer rights.
- Consumer responsibilities.
- Ways and means of consumer protection Consumer awareness and legal redressal withspecial reference to the Consumer Protection Act.
- · Role of consumer organizations and NGOs.

# Unit XIII: Entrepreneurship Development

- · Concept, Functions, and Need.
- Entrepreneurship Characteristics and Competencies.
- Process of Entrepreneurship Development.
- Entrepreneurial Values, Attitudes, and Motivation Meaning and Concept.

