



# Alliance for Global Good- Gender Equity and Equality

[Source: PIB](#)

## Why in News?

India established the "**Global Alliance for Global Good - Gender Equity and Equality**" at the **54<sup>th</sup> annual [World Economic Forum \(WEF\)](#)** in Davos, gaining full support from WEF for promoting **women's empowerment and gender equality**.

## What are the Key Highlights of the Alliance for Global Good- Gender Equity and Equality?

- The alliance is a response to the [G20 Summit 2023 Leaders' Declaration](#) and India's commitment to women-led development.
  - It seeks to build on the initiatives of the Engagement Group and frameworks like [Business 20, Women 20, and G20 EMPOWER](#).
    - The G20 Alliance for the **Empowerment and Progression of Women's Economic Representation (G20 EMPOWER)** is an initiative that aims to increase **women's leadership and empowerment in the private sector**.
- The **primary objective of this new Alliance** is to bring together global best practices, knowledge sharing and investments in the **identified areas of women's health, education, and enterprise**.
- Supported by the **Bill and Melinda Gates Foundation**, the alliance will be housed and anchored by the **Confederation of Indian Industry (CII) Centre for Women Leadership**.
  - **CII is a non-government, not-for-profit, industry-led and industry-managed organisation** that works to create and sustain an environment conducive to the development of India.
- The **WEF** has come on board as a '**Network Partner**' and **Invest India** as an '**Institutional Partner**'.
  - [Invest India](#) is a national Investment Promotion & Facilitation Agency. It was set up in 2009 as a non-profit venture under the [Department for Promotion of Industry and Internal Trade](#), Ministry of Commerce and Industry.
- The alliance aims to champion women-led development, leveraging India's spectacular inclusive growth story and its philosophy of "**Sabka Saath, Sabka Vikas and Sabka Prayas**" (**Together with all, Development for all and Effort for all**).

## World Economic Forum

- The World Economic Forum is the **International Organization for Public-Private Cooperation**.
  - The Forum engages the foremost political, business, cultural and other leaders of society to shape global, regional and industry agendas.
- The WEF was founded on **24<sup>th</sup> January, 1971** by **German engineer Klaus Schwab**, headquartered in **Geneva**.
  - He introduced the concept of "[stakeholder capitalism](#)."
- The WEF is best known for its **annual meeting at Davos, Switzerland**. The event attracts political and business leaders from around the world for discussions about global issues.

▪ **Major Reports:**

- [Global Competitiveness Report](#) , [Global Gender Gap Report](#), [Energy Transition Index](#), [Global Risk Report](#), [Global Travel and Tourism Report](#).

**UPSC Civil Services Examination, Previous Year Questions (PYQs)**

**Prelims**

**Q1. Which of the following gives 'Global Gender Gap Index' ranking to the countries of the world? (2017)**

- (a) World Economic Forum
- (b) UN Human Rights Council
- (c) UN Women
- (d) World Health Organization

**Ans: (a)**

**Q2. Who among the following is the founder of World Economic Forum? (2009)**

- (a) Klaus Schwab
- (b) John Kenneth Galbraith
- (c) Hobert Zoellick
- (d) Paul Krugman

**Ans (a)**

**Q3. The Global Competitiveness Report is published by the (2019)**

- (a) International Monetary Fund
- (b) United Nations Conference on Trade and Development
- (c) World Economic Forum
- (d) World Bank

**Ans: (c)**