



## PFRDA notifies Point of Presence (PoP) Regulations

Recently, the [Pension Fund Regulatory and Development Authority \(PFRDA\)](#) notified the **Point of Presence (PoP) Regulations 2023**,

- This regulation makes it easier for people to join the [National Pension System \(NPS\)](#) by simplifying the registration process.
  - Banks and non-banks can serve as **Points of Presence (PoPs)** to help people join the NPS.
  - Now, people require only single Registration for NPS, instead of multiple registrations as earlier required and can operate with just one branch with wider digital presence.
- The **Central Government** has introduced the **National Pension System (NPS)** with effect from **January 2004**.
- [National Pension System Trust \(NPST\)](#) established by **PFRDA** is the registered owner of all assets under **NPS**.

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