



MYUVA Scheme | Uttar Pradesh | 04 Mar 2024

Why in News?

Uttar Pradesh Chief Minister is going to launch the "**Mukhyamantri Yuva Udyami Vikas Abhiyan (MYUVA)**" scheme.

- It is aimed at **nurturing entrepreneurship** among the **state's youth**.

Key Points

- Under this scheme, the state government aims to prepare **one lakh young entrepreneurs** every year by providing **interest-free loans for projects of up to Rs 5 lakh**.
 - The government has allocated **Rs 1,000 crore in the budget** for the financial year 2024-25 to support this initiative.
- It is designed to empower educated and skilled youth across the state, facilitating self-employment opportunities and fostering the establishment of new [MSMEs \(Ministry of Micro, Small and Medium Enterprises\)](#).
- Beneficiaries who have undergone training in various government-run schemes, such as the [Vishwakarma Shram Samman Yojana](#), [One District One Product Training](#) and **Toolkit Scheme**, Scheduled Caste, Tribe, Other Backward Class Training Scheme, and Skill Upgradation (**Kaushal Unnayan**) run by the **Uttar Pradesh Skill Development Mission**, will be eligible for assistance.
 - Additionally, youth with certificates, diplomas, and degrees from educational institutions will also be entitled to benefits under this scheme.
- Upon successful repayment of the first loan, units will be eligible for second-stage financing, where a composite loan of double the initial amount or up to Rs 7.50 lakh can be provided.

Vishwakarma Shram Samman Yojana

- The scheme is designed to **uplift traditional artisans and craftspeople** engaged in various occupations like **blacksmithing, goldsmithing, pottery, carpentry, and sculpting**, with a focus on preserving cultural heritage and integrating them into the formal economy and global value chains.
- It will be implemented as a The **Ministry of Micro, Central Sector Scheme**, fully funded by the Government of India.
- **Small and Medium Enterprises (MoMSME)** is the Nodal Ministry for the Scheme.
- **Objectives:**
 - To ensure that artisans are seamlessly integrated into both domestic and global value chains, thus enhancing their market access and opportunities.
 - Preservation and promotion of **India's rich cultural heritage** of traditional crafts.
 - Assisting artisans in **transitioning to the formal economy** and integrating them into global value chains.

Uttar Pradesh Skill Development Mission

- The UP Skill Development Mission was **established as a society registered under the Societies Registration Act, 1860**, under the Department of Vocational Education and Skill Development, Government of UP on 13th September, 2013.

