



Chhattisgarh to Revive Aluminium Park Project in Korba | Chhattisgarh | 24 Feb 2024

Why in News?

The Chhattisgarh government has decided to **revive** an [aluminum park](#) proposal originally mooted in 2021 **to promote small-scale industries in Korba**.

Key Points

- The State government had entered an agreement with **Bharat Aluminium Company Ltd (BALCO)**, a subsidiary of **Vedanta Limited** to supply **raw aluminum** to small-scale industries at a subsidised rate.
- The district administration identifies **Rukhbahari village** land for the project near BALCO township and even held a gram sabha to take the consent of villagers for the project.
- An initial provision of **Rs 5 crore** has been made **in the budget proposal** of the industry department for the financial year 2024-25 to meet the demand of Aluminum Park in Korba district.

Bharat Aluminium Company Ltd (BALCO)

- BALCO was incorporated in **1965** as the **first Public Sector Undertaking (PSU)** in India and since then it has been closely associated with the Indian Industrial Growth, in a pivotal role.
- In **2001**, Government of India **disinvested 51% shares of Bharat Aluminium Company Limited (BALCO)** to Sterlite Industries Limited a subsidiary of **Vedanta Limited**.
- BALCO is playing a crucial role in introducing **Aluminium as a potential alternative to other metals** like Steel in construction, and Copper in the power transmission industry.
- Major operations of BALCO are in the **town of Korba (Chhattisgarh)**, whereas its mines supplying high grade Bauxite are situated at Kawardha and Mainpat.