



Projects Worth Rs10 lakh Crore to be Implemented in Uttar Pradesh | Uttar Pradesh | 12 Feb 2024

Why in News?

At the **Groundbreaking Ceremony (GBC) 4.0**, the Uttar Pradesh Government is set to announce ₹10 lakh crore worth of **Memorandum of Understanding (MoUs) covering 14,000 projects**, expected to create 33.50 lakh employment opportunities.

Key Points

- The projected investment rollout for **GBC 4.0 is five times greater than the cumulative investment of over ₹2.10 lakh crore** implemented in the previous three groundbreaking ceremonies.
 - Over **52% of these projects** will be launched in western Uttar Pradesh, which is also known as **Paschimanchal region**.
 - Around **29% of the MoUs** will be implemented in the **Purvanchal region**, which comprises eastern parts of the state.
 - **14% MoUs** will be implemented in **Madhyanchal, and 5% in Bundelkhand**.
- These MoUs were signed at the **Uttar Pradesh Global Investors' Summit-2023** organised in **Lucknow in February 2023**.
- Around 3000 people, including eminent industrialists, representatives of **500 companies, foreign investors, ambassadors, high commissioners** and other distinguished guests will attend **the Groundbreaking Ceremony 4.0**.

Previous Groundbreaking Ceremonies

- Three groundbreaking ceremonies have already taken place in the state, bringing investment of over ₹2.10 lakh crore.
- The **first UP Investors' Summit was held in February 2018** in which 1045 MoUs worth ₹4.28 lakh crore were signed.
- The first groundbreaking ceremony took place in July 2018, followed by another in July 2019, resulting in the successful launch of 81 projects with investment of ₹61,792 crore and about 290 projects with investment of ₹67,202 crore, respectively.