

## UP Outpaces Gujarat In Registered Investors | Uttar Pradesh | 29 Dec 2023

### Why in News?

According to the CEO of **National Stock Exchange (NSE)**, Uttar Pradesh has taken a lead over Gujarat in terms of the number of registered investors.

### **Key Points**

- With a market capital of around 4.5 trillion dollars, India is the **fourth largest market** in terms of market capitalization in the world, followed by the US, China, and Japan.
- India's market capitalisation in relation to its <u>Gross Domestic Product (GDP)</u> has witnessed 10% increase in the current calendar year.
- India has 74% global share in equity derivatives and 61% share across various asset classes.
- States with the highest number of registered investors are Maharashtra, Uttar Pradesh and then Gujarat.

# Pandit Madan Mohan Malaviya Birth Anniversary | Uttar Pradesh | 29 Dec 2023

#### Why in News?

On the 162<sup>nd</sup> birth anniversary of <u>Pandit Madan Mohan Malaviya</u> on 25<sup>th</sup> December 2023, the Prime Minister is **scheduled to release the first series of the 'Collected Works of Pandit Madan Mohan Malaviya.'** 

### **Key Points**

- The bilingual (English and Hindi) work features writings, speeches, unpublished letters, and other works of Madan Mohan Malaviya.
- Madan Mohan Malaviya (25<sup>th</sup> December 1861 2<sup>nd</sup> November 1946) was an Indian scholar, politician, and educational reformer.
  - He was a leader in the Indian independence movement and served as president of the Indian National Congress four times. He was also the founder of the Akhil Bharat Hindu Mahasabha and the <u>Banaras Hindu University</u>.

II



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