



## Accelerated Growth of the Core Sector

- India's **core sectors** grew 12.1% in October from a revised uptick of 9.2% in September.
- All **eight sectors clocking positive growth** for only the **third time in 18 months**, and five of them recording a **double-digit surge**.
- The **core sectors** constitute little over 40% of the **Index of Industrial Production (IIP)**.
  - The **Index of Industrial Production (IIP)** is an index that shows the growth rates in different industry groups of the economy in a fixed period of time.
- A rise in **power generation** signals strong economic activity supported by the coal sector. The **Industrial Production (IIP)** growth for October is anticipated to be between 6% and 8%, depending on **consumer goods performance**.
- **Fertilizer production** has risen in anticipation of **Rabi crop sowing** this month, while the cement industry has experienced growth due to both a **negative base effect** and an upturn in the housing sector.
  - **Base effect** is the effect that choosing a different reference point for a comparison between two data points can have on the result of the comparison.

**Read More:** [Index of Industrial Production \(IIP\)](#)

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