Pulses, Oil seeds, Fruit Output to Lag Demand Till 2030-31

As per the report published by the **National Bank for Agriculture and Rural Development (NABARD)** _and the Indian Council for Research on International Economic Relations (ICRIER), commodities like oilseed, pulses and fruits are expected to experience a supply and demand gap in the coming years.

- Therefore, there is a need to increase the level of production and productivity of oilseeds, pulses, and fruits since their demand in the future shows an increasing trend.
- As per capita incomes rise, the consumption basket of people tends to diversify towards nutritious and high-valued commodities, including fruits and vegetables and dairy products and away from staples such as rice and cereals.
- Oil seeds production is expected to rise to around 35 to 40 million tonnes (MT) by 2030-31, with the gap between demand and supply likely to expand to 3 MT by 2025-26.
- The report reiterated the recommendation of a 2012 report from the <u>Commission for</u> <u>Agricultural Costs and Prices (CACP)</u> to raise the import duty whenever the import price of crude palm oil falls below USD 800 per tonne to protect Indian producers.

Read More: Minimum Support Price, Primary Agricultural Credit Society (PACS)

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