



Bihar Business Connect' Summit | Bihar | 09 Nov 2023

Why In News?

Recently, the 'Bihar Business Connect' Summit was organized by the Industries Department of Government of Bihar at ITC Maurya, New Delhi. In the summit, industry leaders and government officials discussed exploring investment opportunities in Bihar on one platform.

Key Points:

- The objective of the summit was to highlight the investment potential of Bihar with special focus on four key sectors - textiles and leather, food processing, IT/ITeS and ESDM and general manufacturing. These sectors present ample opportunities for investment and development in line with the state's vision of industrial development.
- Bihar Industries Minister Sameer Kumar Mahaseth also attended the event. More than 150 participants participated in the conference.
- Industries Minister Sameer Kumar Mahaseth said that so far 28 different companies have shown interest in ethanol production in the state. All of them have given final approval to projects worth an average of Rs 200 crore. Vedanta plans to set up a 50 MW solar power plant and plans two more solar power plants soon.
- The Bihar government has invested Rs 3000 crore in ethanol production in the state through investors. This is likely to make Bihar a leading state in ethanol production. At the same time, it is expected to benefit the farmers of the state.
- The Industries Minister of Bihar also invited the entrepreneurs to participate in the upcoming Business Connect Summit 2023 to be held in Patna on 13-14 December 2023.

