Rajiv Gandhi Fintech Digital Institute

Why in News?

In the review meeting of Fintech Digital University, Jodhpur held under the chairmanship of Chief Minister Ashok Gehlot on April 21, 2022, a revised amount of Rs.672.5 crore was approved for the establishment of Rajiv Gandhi Fintech Digital Institute in Jodhpur.

Key Points

- This institute will be set up in 66 bighas of land in Jodhpur. In the budget announcement for the year 2021-22, Rs 400 crore was allocated for the establishment of Fintech Digital Institute.
- This institute will be developed as state of the art. The campus of the institute will be net zero campus with zero waste, zero electricity and zero water. This building will be an environment-friendly building. This will be the first of its kind construction in the state of Rajasthan.
- Initially, a capacity of 1,400 students was envisaged for the institute. Now considering the number of UG, PG and PhD programmes, the number of students has been revised up to 4,000.
- Four schools are proposed under Rajiv Gandhi Fintech Digital Institute. It houses the School of Financial Information Systems, the School of Financial Technology, Instruments and Markets, the School of Financial Systems and Analytics and the School of Fintech Innovation and Entrepreneurship.
- The institute will have smart classrooms, tutorial room, lecture theatre, flip classroom, computer lab, computer centre, central library center of excellence, seminar hall, board room, auditorium for 1,000 students, sports facilities etc.
- The institute will be constructed within an area of 11,55,500 sq. ft. with guest house, academic block, workshops, hostel, faculty block, non-teaching block, dean's and director's residence. It will have state-of-the-art IT facilities for teaching, research and development.

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